



## Shareholders complete € 300 million contribution

Madrid – 10 April 2002

ONO ([www.ono.es](http://www.ono.es)), one of the leading broadband communications companies in Spain, confirms that it has received the second part of the Euro 300 million commitment from its shareholders. This legally binding commitment formed part of the structure agreed for the Euro 800 million senior secured bank facility that was signed on 8 August 2001.

As anticipated, the first instalment of the commitment, Euro 100 million, was received prior to 31 January, and this second instalment, of Euro 200 million, was received prior to 31 March 2002.

### **About ONO:**

ONO is one of the leading broadband communications companies in Spain, offering telecommunications, television and Internet services to residential and business customers in exclusive franchises serving over 4 million homes and 300,000 businesses. ONO's principal shareholders are Bank of America, Caisse de dépôt et placement du Québec, GE Capital, Grupo Ferrovial, Grupo Multitel, SCH and VAL Telecomunicaciones.

### **Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995:**

Certain statements in this release may be "forward looking statements" intended to qualify for the safe harbor under liability established by the Private Securities Litigation Reform Act of 1995 and are subject to material risks and uncertainties. Actual results could differ materially from those stated or implied by those forward looking statements due to risks and uncertainties associated with the ONO group business, which include among others, competitive developments, risks associated with the group's growth, the development of the group's markets, regulatory risks, dependence on its major customers and their spending patterns and other risks which will be presented in the group's filings with the Securities and Exchange Commission.

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